





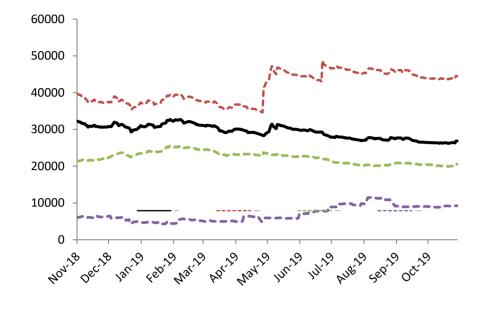
Equities at a Glance

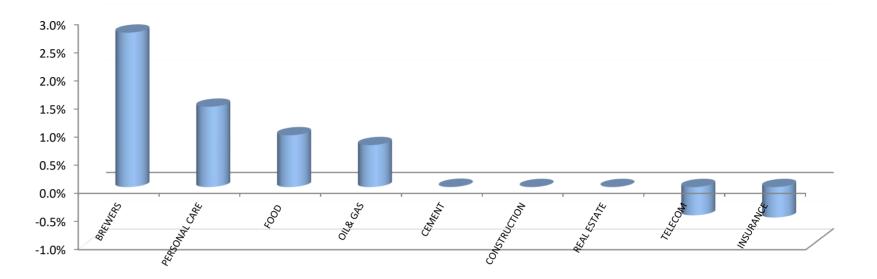
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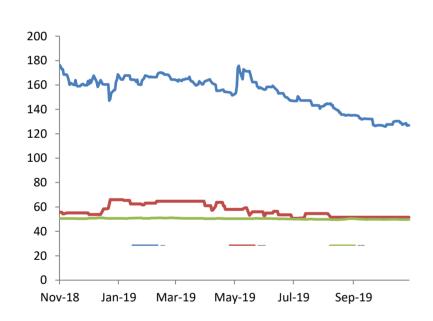
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,851.68	0.03%	2.04%	-2.82%	-14.57%	-16.24%
Market Cap (N billions)	13,071.28	0.03%	2.04%	-2.82%	11.52%	11.68%
Volume Traded (millions)	469.94	-24.79%	2,083.67	10,480.13	70,959.12	81,250.72
Value Traded (N millions)	5,591.12	-44.21%	33,867.71	139,271.36	863,056.69	963,570.17
NGN/USD	362.58	-0.06%	-0.05%	0.10%	-0.39%	-0.39%
NSEASI (\$)	74.06	0.09%	2.09%	-2.91%	-14.23%	-15.91%
Market Cap (\$ millions)	36,050.76	0.09%	2.09%	-2.91%	11.96%	12.12%

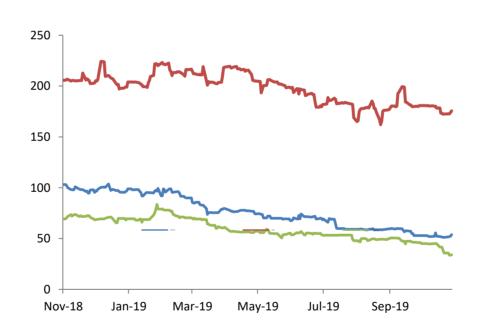
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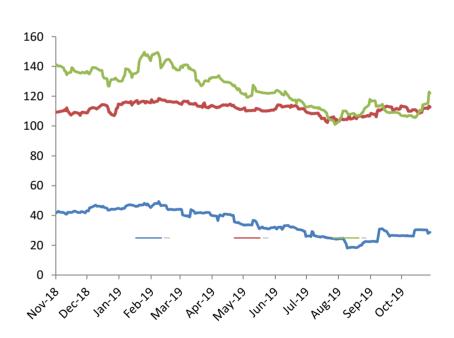
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.66%	6.83%	20.78%	-2.02%	6.43%	-11.20%	-13.19%	1.36%	-4.57%
BREWERS	2.74%	5.34%	-8.76%	-29.85%	-9.88%	-48.09%	-46.70%	1.98%	-7.31%
CEMENT	0.00%	-0.43%	-9.74%	-17.24%	-4.18%	-22.59%	-27.92%	1.45%	-8.31%
TELECOM	-0.50%	-0.56%	-7.71%	-10.61%	-5.05%	-10.61%	-10.61%	1.11%	-4.69%
PERSONAL CARE	1.43%	-4.78%	-30.62%	-38.96%	-28.06%	-51.91%	-50.51%	2.20%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-11.23%	0.00%	-4.22%	-7.37%	1.61%	-10.26%
FOOD	0.92%	1.86%	-3.48%	-14.55%	-11.92%	-16.52%	-13.53%	1.79%	-7.36%
INSURANCE	-0.54%	0.92%	9.18%	1.46%	1.19%	-0.40%	3.73%	0.93%	-2.68%
OIL& GAS	0.75%	-5.25%	17.57%	-17.36%	-7.67%	-37.86%	-31.52%	3.64%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.43%	-1.50%	-0.23%	-2.63%	-1.33%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.24%	1.59%	-1.80%	7.21%	-3.39%	16.71%	12.65%	1.80%	-2.96%
Mid Cap (Mid 30%)	1.24%	2.89%	2.23%	-13.26%	-1.33%	-13.24%	-3.69%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.01%	0.78%	-0.52%	57.20%	2.94%	52.52%	55.97%	4.16%	-20.91%











				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	303,743.71	10.50	-2.78%	14.13%	77.97%	55.56%	36.36%	36.36%	54.41%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	245,882.76	6.85	9.60%	18.10%	48.91%	-5.52%	-8.05%	24.55%	-13.84%	6.85	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	39,605.42	2.00	2.04%	7.53%	36.99%	16.96%	29.87%	21.21%	5.82%	2.00	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-3.01%	1.40%	12.62%	-8.23%	-21.41%	-0.68%	-15.82%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	2.70%	10.79%	-13.73%	-20.83%	0.00%	-20.75%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	244,062.27	7.40	0.00%	12.12%	34.55%	23.33%	-5.13%	20.33%	-3.90%	7.40	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	3.70%	38.61%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	5.05
Wema Bank	31-Dec	30,011.16	0.76	8.57%	28.81%	33.33%	15.15%	38.18%	28.81%	20.63%	0.76	0.55	1.03	0.55	1.03	0.50
Zenith Bank		591,823.91	18.85	-1.57%	9.91%	16.00%	-5.75%	-21.46%	0.80%	-18.22%	19.15	16.95	26.00	16.20	26.00	16.20
	31-Dec	119,645.28	7.50	0.00%	7.14%	19.05%	-26.47%	-52.38%	-6.83%	-46.43%	7.85	6.50	15.00	6.00	16.00	
Ecobank	31-Dec															6.00
Fidelity Bank	31-Dec	57,949.59	2.00	-2.91%	9.29%	42.86%	10.50%	0.50%	17.65%	-1.48%	2.06	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	64,202.63	2.23	0.00%	1.36%	-5.11%	-10.80%	39.38%	11.50%	17.37%	2.23	1.80	2.74	1.80	2.74	1.61
BREWERIES																
Guinness	30-Jun	43,068.40	28.60	10.00%	22.75%	-30.92%	-42.80%	-61.35%	-15.88%	-60.28%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	384,561.39	48.50	2.11%	4.30%	-3.00%	-25.38%	-41.43%	-7.62%	-43.27%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-21.67%	-53.00%	-68.87%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION	J i Tiviai	30,007.73	,. _T O	0.0070	0.0070	21.0770	33.0070	00.0770	23.70/0	57.1070	12.00	,,,,,	31.30	7.70	51.50	7.70
Dangote Cement	31-Dec	2,469,169.52	144.90	-0.07%	-0.62%	-10.56%	-18.60%	-28.80%	-4.36%	-23.62%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec 31-Dec	25,133.56	20.00	5.26%	14.29%	37.93%	43.88%	8.40%	29.03%	3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	81,662.94	14.90	0.68%	1.36%	6.43%	39.25%	-6.87%	-6.29%	19.68%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-19.35%	-13.11%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,333.75	0.97	0.00%	0.00%	-13.39%	-35.33%	-32.64%	-7.62%	-49.21%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,242.05	5.35	7.00%	-3.60%	-10.83%	-37.06%	-40.56%	-23.57%	-55.79%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,990.98	18.50	0.00%	-5.61%	-35.76%	-40.32%	-53.16%	-30.71%	-50.00%	26.70	18.50	47.00	18.50	47.00	18.50
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-21.25%	-30.00%	-47.72%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES	01 000	7,00 1.02	0.00	0.0070	0.0070	2112070	00.0070	17.17.270	111.2770	00.0070	7.10	0.00	11.00	0.00	1 1100	0.00
Cadbury	21 D	16,903.82	9.00	0.00%	0.00%	-12.62%	-14.29%	-2.70%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
	31-Dec															
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	6.97%	36.92%	270.83%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	140,400.00	11.70	7.34%	17.59%	22.51%	-15.52%	-8.95%	7.34%	-23.28%	11.70	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	42,643.85	16.25	6.91%	6.91%	26.95%	1.56%	-5.52%	13.64%	-29.65%	16.25	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	911,554.69	1,150.00	0.00%	0.00%	-9.45%	-19.58%	-22.30%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	2.04%	5.26%	-9.09%	-3.85%	5.26%	-21.88%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	12,677.70	6.60	0.00%	6.45%	46.67%	-12.58%	-30.53%	-12.00%	-32.31%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	0.00%	-6.47%	-49.52%	-22.82%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-12.75%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.00%	-1.40%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	43,324.63	3.60	3.15%	8.11%	0.00%	-23.40%	-28.00%	-4.26%	-28.00%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	37,652.97	110.90	0.00%	-9.98%	4.82%	-31.54%	-44.30%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
		3,651.61							-14.36% -11.11%		3.15	2.80	5.30	2.50	5.30	2.50
Eterna Oil SEPLAT	31-Dec		2.80 549.70	0.00%	-1.75%	7.69%	-25.33% 5.71%	-37.78%		-40.43%						2.50 397.70
INSURANCE	31-Dec	304,154.68	349.70	0.00%	-2.71%	12.18%	5.71%	-15.78%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	652.70	397./(
	21.0	4 400 17	0.7/	2 5/0/	E E / 0/	22 500/	11 7/0/	10.750/	15 150/	20 / 20/	0.70	0.72	0.70	0.70	0.70	0.70
AIICO Insurance	31-Dec	6,688.16	0.76	-2.56%	5.56%	22.58%	11.76%	18.75%	15.15%	20.63%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,340.70	2.26	-5.83%	-5.04%	55.86%	18.32%	60.28%	9.18%	18.32%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	0.00%	-1.79%	-15.38%	3.77%	-8.33%	-2.65%	6.20	5.00	6.80	5.00	6.80	4.90
Vlansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-8.33%	-8.33%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	0.00%	0.00%	1.83%	-28.45%	-30.10%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	0.00%	0.00%	-22.77%	-40.34%	-47.77%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
СТ		0.440									105 = -	10:				
MTN Nigeria	31-Dec	2,462,896.08	121.00	-0.74%	-0.82%	-10.37%	34.44%	34.44%	-7.28%	34.44%	130.50	121.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	28.60	10.00%	WEMA BANK PLC.	0.76	28.81%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	47.62%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	270.83%
			CORNERSTONE INSURANCE COMPANY			LAW UNION AND			DANGOTE FLOUR			CORNERSTONE INSURANCE		
CHAMPION BREW. PLC.	0.99	10.00%	PLC.	0.62		ROCK INS. PLC.		41.03%	MILLS PLC CORNERSTONE INSURANCE	22.25	224.82%	DIAMOND BANK	0.62	220.39%
UNITY BANK PLC FBNH	0.67 6.85	9.84%	GUINNESS NIG PLC	28.60	22.75% 18.10%	ACCESS BANK PLC. ASSOCIATED BUS COMPANY PLC		36.36%	COMPANY PLC. THOMAS WYATT NIG. PLC.	0.62	210.00%	PLC THOMAS WYATT NIG. PLC.	0.38	181.82% 168.89%
IKEJA HOTEL PLC	0.95	9.20%	CEMENT CO. OF NORTH.NIG. PLC	20.00	14.29%	CEMENT CO. OF NORTH.NIG. PLC	20.00	29.03%	ASSOCIATED BUS	0.36	55.17%	CONTINENTAL REINSURANCE PLC	2.26	65.22%
WEMA BANK PLC.	0.76	8.57%	ACCESS BANK PLC.	10.50	14.13%	WEMA BANK PLC.		28.81%	ACCESS BANK PLC.	10.50	54.41%	B.O.C. GASES PLC.	6.12	60.28%
LIVESTOCK FEEDS PLC.	0.52	8.33%	CHAMS PLC	0.27	12.50%	FBNH	6.85	24.55%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.45	45.37%
CHAMS PLC	0.27	8.00%	U B A PLC	7.40	12.12%	UNIVERSITY PRESS PLC. FIRST CITY	1.43	24.35%	CHAMS PLC	0.27	35.00%	STERLING BANK PLC.	2.23	45.16%
DANGOTE SUGAR REFINERY PLC	11.70	7.34%	ZENITH BANK PLC	18.85	9.91%	MONUMENT BANK PLC.	2.00	21.21%	MTN NIGERIA PLC	121.00	34.44%	UNION BANK NIG.PLC.	7.00	39.38%
P Z CUSSONS NIGERIA PLC.	5.35	7.00%	FIDELITY BANK PLC	2.00	9.29%	LIVESTOCK FEEDS PLC.	0.52	20.93%	TRANS- NATIONWIDE EXPRESS PLC.	0.85	30.77%	WEMA BANK PLC.	0.76	38.61%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Clo Stocks Pri	osing ce YTD Return		Closing Price	52 Wk Return
									ECOBANK TRANSNATIONAL				
VITAFOAM NIG PLC.	3.71	-0.27%	MTN NIGERIA PLC	121.00	-0.82%	TOTAL NIGERIA PLC.	110.90	-14.36%	INCORPORATED	7.50 -46.43%	MRS OIL NIGERIA PLC.	15.30	-46.41%
MTN NIGERIA PLC	121.00	-0.74%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-1.25%	CUTIX PLC.	1.36	-15.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.97 -49.21%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-47.72%
	121100	0.7 170		7.00	112070		1100	10.0070		0.77 17.2170		0.00	17.17.270
ZENITH BANK PLC	18.85	-1.57%	ETERNA PLC.	2.80	-1.75%	GUINNESS NIG PLC	28.60	-15.88%	UNILEVER NIGERIA PLC.	18.50 -50.00%	PRESCO PLC	34.60	-47.77%
											ECOBANK TRANSNATIONAL		
AIICO INSURANCE PLC.	0.76	-2.56%	KEJA HOTEL PLC	0.95	-2.06%	NESTLE NIGERIA PLC.	1,150.00	-17.56%	CHAMPION BREW. PLC.	0.99 -50.25%	NCORPORATED	7.50	-52.38%
			SEPLAT PETROLEUM DEVELOPMENT COMPANY										
ACCESS BANK PLC.	10.50	-2.78%	LTD	549.70	-2.71%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLO	5.35 -55.79%	UNILEVER NIGERIA PLC.	18.50	-53.16%
FIDELITY BANK PLC	2.00	-2.91%	P Z CUSSONS NIGERIA PLC.	5.35	-3.60%	IKEJA HOTEL PLC	0.95	-19.49%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30 -56.55%	IKEJA HOTEL PLC	0.95	-53.66%
SUADANTY TRUST DANIE DE	00.00	0.040/	CONTINENTAL	0.04	E 0.40/	FID CON LIE ALTILICADE DI C	2.50	00.000/	RESORT SAVINGS & LOANS		RESORT SAVINGS & LOA		(0.000/
GUARANTY TRUST BANK PLC. CONTINENTAL REINSURANCE	29.00	-3.01%	REINSURANCE PLC	2.26	-5.04%	FIDSON HEALTHCARE PLC	3.50	-22.22%	PLC	0.20 -60.00%	PLC	0.20	-60.00%
PLC	2.26	-5.83%	UNILEVER NIGERIA PLC.	18.50	-5.61%	P Z CUSSONS NIGERIA PLO		-23.57%	GUINNESS NIG PLC	28.60 -60.28%	GUINNESS NIG PLC	28.60	-61.35%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.37	-8.85%	LEARN AFRICA PLC.	1.06	-9.40%	INTERNATIONAL BREWERII PLC.	ES 9.40	-25.40%	GOLDLINK INSURANCE PLO	0.20 -62.26%	GOLDLINK INSURANCE	PLC 0.20	-62.26%
							40.50		INTERNATIONAL		INTERNATIONAL		
EARN AFRICA PLC.	1.06	-9.40%	TOTAL NIGERIA PLC.	110.90	-9.98%	UNILEVER NIGERIA PLC.	18.50	-30.71%	BREWERIES PLC.	9.40 -69.18%	BREWERIES PLC.	9.40	-68.87%

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